

Announcement Summary

Entity name

ARDEA RESOURCES LIMITED

Date of this announcement

Thursday December 07, 2023

The +securities the subject of this notification are:

♥ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ARLAJ	PERFORMANCE RIGHTS	1,500,000	06/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ARDEA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

30614289342

1.3 ASX issuer code

ARL

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

7/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

🗹 +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

ARLAJ: PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

6/12/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
⊗ Yes

Provide details of the KMP or +associates being issued +securities.

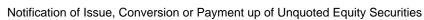
Name of KMP	Name of registered holder	Number of +securities
Norman Mathew Longworth	Norman Mathew Longworth	300,000
Andrew Penkethman	Andrew Penkethman	500,000
Ian Buchhorn	lan Buchhorn	400,000
Maree Arnason	Maree Arnason	300,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

www.ardearesources.com.au - Notice of 2023 AGM Notice

Any other information the entity wishes to provide about the +securities the subject of this notification

1,500,000 Performance Rights issued comprising 750,000 Class P Performance Rights and 750,000 Class Q Performance Rights with Class P hurdle 30 day VWAP above 58.5 cents and continuous service to 30 November 2025, and Class Q hurdle 30 day VWAP above 65.6 cents and continuous service to 30 November 2026 with all Performance Rights expiring 6 December 2028. Performance Rights were approved by Shareholders at the 2023 AGM held on 24 November 2023





Issue details

Number of +securities

1,500,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

ARL: ORDINARY FULLY PAID 194,661,915

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

ARLAL: OPTION EXPIRING 03-NOV-2025 EX \$1.05

3,000,000

ARLAJ: PERFORMANCE RIGHTS

8,190,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

24/11/2023