



Market Announcement

23 April 2024

Ardea Resources Limited (ASX: ARL) – Suspension from Quotation

Description

The securities of Ardea Resources Limited ('ARL') will be suspended from quotation immediately under Listing Rule 17.2, at the request of ARL, pending the release of an announcement regarding a progress update in relation to its Kalgoorlie Nickel Project – Goongarrie Hub.

Issued by

ASX Compliance

Via email: vinay.agrawal@asx.com.au and tradinghaltspert@asx.com.au

23 April 2024

Mr Vinay Agrawal
Adviser, ASX Listings Compliance (Perth)
Australian Securities Exchange Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Vinay

Request for Voluntary Suspension

Ardea Resources Limited (ASX: ARL) (**Company**) refers to the request for a trading halt of its securities on ASX dated 22 April 2024 and the Company's response to ASX's price query dated 22 April 2024.

Pursuant to ASX Listing Rule 17.2, the Company now requests that the Company's securities be placed into voluntary suspension effective prior to the commencement of trading on Wednesday, 24 April 2024 (immediately after the cessation of the trading halt), pending the release of an announcement in relation to an update on progress on the Ardea and Japanese Consortium KNP - Goongarrie Hub (**Announcement**).

In accordance with ASX Listing Rule 17.2, the Company provides the following information:

1. The voluntary suspension is requested pending the release of the Announcement. Refer to the Company's response to ASX's price query dated 22 April 2024.
2. The Company anticipates that the voluntary suspension will remain in place until the earlier of such time as it makes the Announcement and the commencement of trading on Wednesday, 1 May 2024.
3. The Company expects the voluntary suspension will cease upon it releasing the Announcement.
4. The Company is not aware of any reason why the voluntary suspension should not be granted.
5. The Company is not aware of any other information necessary to inform the market about the voluntary suspension.

Yours sincerely

Ardea Resources Limited



Sam Middlemas
Company Secretary